The SPHERE Group, supported by Hivest Capital Partners, strengthens its position in the Italian sustainable packaging market with the acquisition of Romagnasac

Paris, November 5, 2024 – On October 30, the SPHERE Group announced the successful strategic acquisition of Romagnasac, owner of two leading Italian sustainable packaging brands: Virosac and Rapid.

This acquisition marks a decisive step in the Group's consolidation of the Italian sustainable packaging market, building on previous acquisitions of Flexopack (2019), Comset, and ICO (2004). Enabled by Hivest's investment, this initial acquisition reflects the ambitious momentum Hivest aims to drive, allowing SPHERE to further cement its position as the European leader in sustainable packaging.

About Hivest Capital Partners

Hivest Capital Partners is an independent European private equity firm authorized by the French Financial Markets Authority. Specializing in buyout or expansion projects, Hivest Capital Partners invests in SMEs or mid-cap companies with revenues typically ranging from €100 million to €1 billion. The firm's goal is to help businesses reach their full potential through improved operational performance and ambitious growth strategies.

For more information: https://hivestcapital.com/

About SPHERE

Founded in 1976, SPHERE is a French family-owned group and the European leader in household packaging. It is also one of the world's major producers of compostable bio-based materials for films and bags.

For more information: https://www.sphere.eu

About Romagnasac

Based in Milan, Italy, Romagnasac owns Virosac and Rapid. Virosac, established in 1973, operates in the waste and freezer bag market, serving major retailers and professionals. Rapid holds a significant position in the food wrap market (aluminum foil, baking paper, and cling film) sold in supermarkets.